

**JB Academy**  
**ANNUAL EXAMINATION 2019-20**  
**BUSINESS STUDIES**  
**CLASS XI COMMERCE**

MM : 80

TIME : 3 Hrs.

NOTE: All questions are compulsory. Marks are allotted after every question.

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**SECTION A (20)**

- Ques 1:** In which type of companies the word *Limited* is associated?
- Ques 2:** Which economic activity has unlimited risk?
- Ques 3:** Define Liability clause of MoA?
- Ques 4:** Mention any two forms of organising public sector enterprises.
- Ques 5:** In case a public sector company is making losses continuously, it was referred to which board?

**Write true or false**

- Ques 6:** Consider the following statement in contrast with the preferential rights of preference share holders:  
  
Receiving a fixed rate of dividend, out of the net profits of the company, before any dividend is declared for equity share holders.
- Ques 7:** Investment in plant and machinery is used by the government to identify small units.
- Ques 8:** A tiny enterprise whose investment in plant and machinery is presently upto INR 35 lakh.
- Ques 9:** SIDBI was established in 1995.
- Ques 10:** Warehousing and financing are the two major services offered wholesaler to manufacturers.

**Multiple choice questions:**

- Ques 11:** Funds required for purchasing current assets is an example of :
- |                              |                                |
|------------------------------|--------------------------------|
| a. Fixed Capital requirement | c. Working capital requirement |
| b. Ploughing back of profits | d. Lease Financing             |
- Ques 12:** It is not an application of e-business:
- |                       |                   |
|-----------------------|-------------------|
| a. Online bidding     | c. Online trading |
| b. Online procurement | d. Contract R&D   |
- Ques 13:** DTH services are provided by the:
- |               |                               |
|---------------|-------------------------------|
| a. Banks      | c. Cellular companies         |
| b. IT Company | d. Companies doing e-business |
- Ques 14:** Centralised control in MNCs implies control exercised by :
- |                 |                 |
|-----------------|-----------------|
| a. Branches     | c. Subsidiaries |
| b. Headquarters | d. Parliament   |

**Ques 15:** The maximum number of partners allowed in the banking business are:

- a. Twenty
- b. No limit
- c. Ten
- d. Two

**Give answers in one word or in one sentence**

**Ques 16:** \_\_\_\_\_ can participate in the company's decision and management.

**Ques 17:** If investment in plant and machinery does not exceed INR 25 lakh for manufacturing industries and INR 10 lakh for service industries then it is known as \_\_\_\_\_

**Ques 18:** \_\_\_\_\_ was established to provide lending to new and existing small scale enterprises

**Ques 19:** In India Limited Partnership was introduced by \_\_\_\_\_

**Ques 20:** \_\_\_\_\_ involves contracting out.

**SECTION B (3x5)**

**Ques 21:** Define Co-operative Society as per the Act along with its features.

**Ques 22:** In spite of stability, efficient management, easy transferability of shares and social responsibilities a company have certain disadvantages as well.

Explain at least three disadvantages.

**Ques 23:** Which type of source of finance facilitates the purchase of supplies without the immediate payments? State its merit.

**Ques 24:** Small scale units can be of different forms. State them.

**Ques 25:** What is a bill of exchange in reference to International Business?

**OR**

Two nations are involved in trade to maximize their productivity, specialisation and economic growth.

- a. Besides this, elaborate certain other benefits that these nations can accrue through trade.
- b. Identify the value communicated by the trading nations.

**SECTION C (4X3)**

**Ques 26:** Describe two types of insurance and examine the nature of risk protected by each type of insurance.

**OR**

Explain any three types of principle of insurance with suitable example.

**Ques 27:** Discuss the initiatives of District Industries Centre in context of providing integrated administrative framework at the district level.

**Ques 28:** Consider the following statement and answer the questions followed:-

- a. Where the projects require Government planning and funds.
- b. Where Government wants to control a company in the Private sector, without nationalisation.

Keeping the above statements in mind, identify and explain the type of enterprise along with Merits and Demerits.

### **SECTION D (5X3)**

- Ques 29:** Explain the role and functions of Chamber of Commerce and Industry.
- Ques 30:** Explain Government policy towards the Public Sector since 1991.
- Ques 31:** Komolika wants to start her own business dealing in high end crockery items. She decides to arrange for initial finance from her savings. However, her savings are not enough to fulfill all the initial needs of the business. She seeks help from her husband, who works in government sector. He advises her that to start her business with limited finance and then use the revenues earned by the business to fulfill other financial requirements.

On the basis of above case, answer the following questions:

- a. Is the view of Komolika's husband justified? Why or why not?
- b. Komolika's husband advocates which type of source of finance?

### **SECTION E (6X3)**

- Ques 32:** In spite of so many advantages in terms of revenue generation outsourcing suffers with certain problems. Define such problems.

**OR**

Your firm is planning to import textile machinery from Canada. Describe the procedure involved in importing.

- Ques 33:** What is Service? Explain their distinct characteristics.
- Ques 34:** PM Narendra Modi has launched the Swachh Bharat Campaign to ensure a cleaner and hygienic India. One of the main problems faced in successful implementation of this project is waste management. To overcome this problem, the government has collaborated with Scientific Waste Management Ltd. As per the collaboration, the city municipal corporations will collect the waste and hand it over to Scientific Waste Management Ltd., who will then dispose it off scientifically. For this, they will be paid Rs 150 per tonne of waste. They will also generate *gobar gas*, which will be supplied to rural areas. This collaboration is for a period of three years.
- a. Identify the form of collaboration.
  - b. Give any two benefits of such collaboration.
  - c. Identify the value communicated by Indian Government.

***"Anyone who has never made a mistake has never tried anything new".***

**Al bert Einstein**