

***JB ACADEMY (CLASS-XII)***  
**COMMERCE STREAM**  
**SESSION-2022-23**  
**HOLIDAY HOMEWORK**

**SUBJECT-BUSINESS STUDIES (054)**

1. Mega Ltd. manufactured water heaters. In the first year of its operations, the revenue earned by the company was just sufficient to meet its costs. To increase the revenue, the company analyzed the reasons behind the less revenues. After analysis, the company decided:
  - To reduce the labor costs by shifting the manufacturing unit to a backward area where labor was available at a very low rate.
  - To start manufacturing solar water-heaters and reduce the production of electric water heaters slowly. This will not only help in covering the risks but also help in meeting other objectives.
  - a) Identify and explain the objectives of management discussed above.
2. Mr. Nithin Singhania's father has a good business of iron and steel. He wants to go to USA for his MBA but his father thinks that he should join the business. On the basis of emerging trends, do you think that Mr. Singhania should send his son to the USA? Give any three reasons in support of your answer.
3. In order to achieve target production of 50,000 units per month, the Production Manager of Action Shoes Ltd had to operate on double shifts. Due to power failure most of the time, the manager was able to achieve the target, but at a higher production cost. In your point of view, what is lacking in management? Explain.
4. Mr. Amol passed his B.Sc (Non-medical) examination in the year 2014. After this he successfully ran the business of his father. Suddenly he thought of seeking employment. He got the job of a finance manager in a company on the basis of his knowledge, experience and proficiency. He is doing his job successfully.
  1. Is the appointment of Mr. Amol as a manager valid?
  2. Was it not necessary for him to do an M.B.A or some other course for this job?

5. Unique Ltd. is engaged in manufacturing electrical appliances. The company has been facing a lot of problems for the last few months because of chaos between two departments i.e., Production department and Sales department. The sales department blames the production department for delayed production. However, the production department blames the sales department for poor sales. The force that integrates the two departments is missing.

- a. Identify the missing force in the above case and list its two characteristics.
- b. List any two values which can be cultivated among the employees by using the force identified in(a)

6. Kayco Ltd. is manufacturing detergents. They decide to launch a new range of herbal products. As they were in a hurry, they tested products on animals only. The necessary information is missing on the package. The management also plan to launch a new factory in a tribal area where the required products are available for work at low wages in the absence of development opportunities and school.

- (a) Which responsibility of management do you find missing in the above para?(b) Will the decision to install a new unit in a tribal area help the society?

7, Real Alliance Ltd. is a well known cement company in India. It is able to earn adequate revenues to cover costs. Its capital base, number of employees and production turnover has increased manifolds over the years. The rate of profitability of the business is also creditable. The employees of the company are happy and satisfied with their remuneration, working conditions, promotion policy etc. As a part of its moral obligation, the company has taken many initiatives for providing employment to specially abled persons and promoting literacy in the villages adopted by it. In the context of the above case:

- a. Identify and explain the various types of objectives of management being fulfilled by Real Alliance Ltd by quoting lines from the paragraph.
- b. List any two values that Real Alliance Ltd. wants to communicate to the society.

8. Ajay and Sanjay are childhood friends. Sanjay had lost his right hand in an accident in childhood. They meet after a long time in a restaurant. On being asked, Sanjay tells Ajay that he feels very discontented in managing his family business after the death of his father as it does not match with his areas of interest. Ajay knows that Sanjay possesses extraordinary skills in management although he hasn't acquired any professional degree in management. Therefore, he asks Sanjay to wind up his business in India and join him in his hotel business in Dubai as an Assistant Manager in the Sales and Marketing Division. In context of the above case:

a. Can Sanjay be deployed at the post of Assistant Manager in the Sales and Marketing Division though he hasn't acquired any professional degree in management? Explain by giving suitable justifications in support of your answer.

9. Ramanuja joins an IT firm as a system analyst after completing his masters in Computer Science. As the nature of his work demands he has to work in very close coordination with all the departmental heads in the firm, very soon Ramanuja realizes that each departmental head has its own individual style of working. They differ greatly in their day-to-day approach to work. They tend to deal with a given situation, an issue or a problem through a combination of their own experience, creativity, imagination, initiative and innovation. In the context of the above case:

Identify and explain the nature of management highlighted in the above case

10. Kartik joins a garment factory as a plant supervisor in Lucknow. He observes that the output of some workers is very low as compared to the standards set for their performance. On analyzing the reasons for the same, he finds out that a lot of the workers are wasted in getting the requisite materials issued from the store. Whereas on asking, the store keeper complains that there is no harmony in the working of the production department as a whole. Every day the workers approach him at the last minute to procure different kinds of threads, laces, mirrors, buttons etc. If it is not available in the store then he has to place an order with the purchase officer. As a result, a lot of the workers are wasted. So, in order to integrate the various production activities, henceforth, Kartik ensures that the store keeper is informed well three days in advance about the requisite material. Consequently, the

store keeper is able to keep them ready for the worker every morning in accordance with their requirements.

In context of the above case:

- a. Identify and explain the quality of management that Kartik has introduced in the working of the production department as a corrective measure to control the output of the workers.
- b. State briefly any two points highlighting the importance of quality of management identified in part a

11. Jayant is working as Head Relationship Manager in the wealth management division of a private sector bank. He has created an internal environment which is conducive to an effective and efficient performance of his team of ten relationship management executives. A typical day at work in Jayant's life consists of a series of interrelated and continuous functions. He decides the targets for his department which are in line with the objectives of the organization as a whole. The future course of action for his team members is laid out well in advance. The various resources required by the relationship managers like an iPad with GPS system, account opening forms, brochures, details of account holders etc. are made readily available to them. The executives are given sufficient authority to carry out the work assigned to them. Jayant works in close coordination with the Human Resource Manager in order to ensure that he is able to create and maintain a satisfactory and satisfied workforce in his department. Through constant guidance and motivation, Jayant inspires them to realize their full potential. He offers them various types of incentives from time to time keeping in view their diverse individual needs. Moreover, he keeps a close watch on their individual performance in order to ensure that they are in accordance with the standard set and takes corrective actions whenever needed. In context of the above case:

- a. Identify the concept being referred to in the following line, "He has created an internal environment which is conducive to an effective and efficient performance of his team of ten relationship management executives."
- b. Identify and describe the various functions of the concept as identified in part (a) of the question by quoting lines from the paragraph.

12. “In the absence of management, all the resources of an organization remain only as resources and never become production”. Explain the importance of management in the light of this statement.
13. Write the synopsis for the Business Studies project from the following topics  
–MARKETING MANAGEMENT  
BUSINESS ENVIRONMENT  
STOCK EXCHANGE  
PRINCIPLES OF MANAGEMENT

Follow the guidelines given in the syllabus

[https://cbseacademic.nic.in/web\\_material/CurriculumMain23/SrSec/BusinessStudiesSrSec2022-23.pdf](https://cbseacademic.nic.in/web_material/CurriculumMain23/SrSec/BusinessStudiesSrSec2022-23.pdf)

**Subject- (Economics-030)**

1. Complete your Board Examination (Practical) Project work (50%) as per the topic chosen by yourself.
2. Prepare the chapter Money & Banking for Review Exam.
3. Prepare the chapter Government Budget for Classroom presentation after summer breaks.
4. Write down one Slogan Writing of any topic of Economics in A-4 Sheet paper (05 marks allotted for the activity)
5. Explain the process of Credit creation by Commercial banks with the help of a numerical example.
6. State the Evolution of Money.

## 7. HOTS

### H. BRAIN TEASERS (HOTS)

1. Identify the function of money highlighted in the given statement.
  - (i) This function has led to the simplification of the process of borrowing and lending.
  - (ii) 'Asset function' of money
  - (iii) It works as a common denomination, in which values of all goods and services are expressed.
  - (iv) Facilitation in transfer of purchase power from present to future.
  - (v) This function helps to find out exchange ratios between various goods and services.
  - (vi) This function has removed the difficulty of lack of double coincidence of wants.
  - (vii) This function helps to make payments for all transactions of goods and services.
  - (viii) This function has led to capital formation and economic development of the economy.
  - (ix) This function has separated the acts of sale and purchase.

## 8.CASE BASED QUESTIONS-

(Mentioned in the next page)

## I. CASE BASED QUESTIONS

Read the following passage and answer the questions given below:

1. Money is an economic unit that functions as a generally recognized medium of exchange for transactional purposes in an economy. Money provides the service of reducing transaction costs, namely the double coincidence of wants. Money originates in the form of a commodity, having a physical property to be adopted by market participants as a medium of exchange. Fiat money or fiat currency is money whose value is not derived from any intrinsic value or guarantee that it can be converted into a valuable commodity (such as gold). Instead, it has value only by government order (fiat). Usually, the government declares the fiat currency (typically notes and coins from a central bank, such as the Federal Reserve System in the U.S.) to be legal tender, making it unlawful not to accept the fiat currency as a means of repayment for all debts, public and private. Fiduciary money refers to money backed up by trust between the payer and payee. Fully bodied money refers to money in terms of coins whose commodity value is equal to the money value as and when these are issued. Credit money refers to that money of which money value is more than commodity value.

(i) \_\_\_\_\_ money is backed up with authority or order of government. (fiat, fiduciary)

(ii) Cheques are \_\_\_\_\_ type of money. (fiat, fiduciary)

(iii) \_\_\_\_\_ value of money refers to what is inscribed on a coin or written on a paper note. (money, commodity)

(iv) \_\_\_\_\_ value of money refers to the value of the thing the money is made of. (money, commodity)

2. Barter is an act of trading goods or services between two or more parties without the use of money (or a monetary medium, such as a credit card). In essence, bartering involves the provision of one good or service by one party in return for another good or service from another party. Bartering allows individuals to trade items that they own but is not using for items that they need, while keeping their cash on hand for expenses that cannot be paid through bartering, such as a mortgage medical bills and utilities. Bartering can also have a psychological benefit because it can create a deeper personal relationship between trading partners than a typical monetized transaction. Bartering can also help people build professional networks and market their businesses.

On a broader level, bartering can result in the optimal allocation of resources by exchanging goods in quantities that represent similar values. Bartering can also help economies achieve equilibrium, which occurs when demand equals supply. When two people each have items the other wants, both people can determine the values of the items and provide the amount that results in an optimal allocation of resources. A person can also exchange an item for something that the individual does not need because there is a ready market to dispose of that item.

(i) \_\_\_\_\_ system of exchange is based on the concept of C-C economy. (barter, monetary)

(ii) \_\_\_\_\_ is a sign of interdependence. (exchange, purchase)

(iii) Lack of a system for future payments or contractual payments is a drawback of \_\_\_\_\_ system of exchange. (barter, monetary)

(iv) Double coincidence of wants is a requirement of \_\_\_\_\_ system of exchange. (barter, monetary)

### **SUBJECT-ACCOUNTANCY (055)**

Children kindly solve the below questions based on a Practical approach.



You Now

Fundamentals

Partnership deed

In absence of partnership deed (rules)

Interest on capital and drawing

Profit and loss account

Profit and loss appropriation

Guarantee of a partner

Revaluation account

Accounting treatment of accumulated  
profit/loss

IFF/WCF/Contingency reserve/  
advertisement suspense account  
(accounting treatment)

Change in profit sharing ratio

Accounting treatment of goodwill at the  
time of admission of a partner

Thanks

### **PSYCHOLOGY**

- Select any one topic related to mental health and make a chart using your creativity.



- Complete the following sections of Psychological case study:-
  - Introduction to the topic around which you will be assessing your subject
  - Introduction to your subject

\*The case study should be typed in MS-Word. Font should be Times new Roman and Font size should be 12 (for content) and 14/16 (for headings). Select a subject who will be able to dedicate time for the study as multiple interactions are required for conducting interview, observation, testing, and so on. Avoid selecting a subject who has been clinically diagnosed with a disorder.

### **English**

- 1) Prepare for Review Exam
- 2) Updated the Assignment Notebook

### **Painting**

Theory Syllabus of Review Exam. chapter one ... The Rajasthani and Phari school of Miniature painting. Chapter two... . The Mughal school  
 Practical- One Mandala art painting and one thank you card

### **Computer Science**

Prepare all the questions given in the exercise (solved and unsolved) of chapters Python Methods and Data File Handling(Text File) for Review exam.